

Proposed IRE Budget  
for Fiscal Year 2015  
(July 1, 2014 to June 30, 2015)  
Combined All Programs

Year	Approved Budget FY14	Actual 6/30/14	Approved Budget FY15
<b>Membership</b>			
<b>Revenue</b>			
New Membership	\$ 62,000	\$ 73,000	\$ 62,000
Membership-student	\$ 12,000	\$ 15,000	\$ 12,000
Membership-international	\$ 8,000	\$ 12,000	\$ 8,000
Membership Renewals	\$ 140,000	\$ 147,000	\$ 140,000
Renewals-student	\$ 3,000	\$ 5,000	\$ 4,000
Renewals - international	\$ 3,000	\$ 4,000	\$ 3,000
<b>Subtotal membership</b>	<b>\$ 228,000</b>	<b>\$ 256,000</b>	<b>\$ 229,000</b>
Journal subscriptions	\$ 11,000	\$ 10,000	\$ 10,000
<b>Total membership revenue</b>	<b>\$ 239,000</b>	<b>\$ 266,000</b>	<b>\$ 239,000</b>
<b>Membership Service Expenses</b>			
IRE Journal	\$ 60,000	\$ 60,000	\$ 66,000
Staff costs (membership)	\$ 98,000	\$ 100,000	\$ 103,000
Postage and shipping	\$ 2,000	\$ 1,500	\$ 2,000
<b>Total membership service expense</b>	<b>\$ 160,000</b>	<b>\$ 161,500</b>	<b>\$ 171,000</b>
<b>Net membership activity</b>	<b>\$ 79,000</b>	<b>\$ 104,500</b>	<b>\$ 68,000</b>
<b>Resource Center</b>			
<b>Books</b>			
Book sales and Royalty	\$ 26,000	\$ 27,000	\$ 26,000
Book costs	\$ 14,000	\$ 16,000	\$ 16,000
<b>Net book activity</b>	<b>\$ 12,000</b>	<b>\$ 11,000</b>	<b>\$ 10,000</b>
<b>Stories and tipsheets</b>			
Resource Center story and tipsheet sales	\$ 5,000	\$ 3,000	\$ 5,000
Prior/current year contributions released	\$ 30,000	\$ 30,000	\$ 30,000
Resource center salaries and expenses	\$ 55,000	\$ 48,000	\$ 53,000
<b>Net stories and tipsheets</b>	<b>\$ (20,000)</b>	<b>\$ (15,000)</b>	<b>\$ (18,000)</b>
<b>Contest</b>			
Award contest fees	\$ 30,000	\$ 28,000	\$ 32,000
Award contest expenses	\$ 10,000	\$ 14,000	\$ 12,000
<b>Net award contest activity</b>	<b>\$ 20,000</b>	<b>\$ 14,000</b>	<b>\$ 20,000</b>
<b>Net resource center activities</b>	<b>\$ 12,000</b>	<b>\$ 10,000</b>	<b>\$ 12,000</b>
<b>Web</b>			
Web services revenue	\$ 18,000	\$ 24,500	\$ 22,000
Prior/current year contributions released	\$ 20,000	\$ 20,000	\$ 20,000
Web services expenses	\$ 36,000	\$ 44,000	\$ 63,000
<b>Net web services activity</b>	<b>\$ 2,000</b>	<b>\$ 500</b>	<b>\$ (21,000)</b>
<b>National Institute for Computer-Assisted Reporting</b>			
Database library revenue & Uplink	\$ 37,500	\$ 19,000	\$ 35,000
Prior/current year contributions released	\$ 99,000	\$ 99,000	\$ 99,000

Database library salaries and expenses	\$ 155,000	\$ 121,000	\$ 155,000
<b>Net database library activity</b>	\$ (18,500)	\$ (3,000)	\$ (21,000)
<b>Net NICAR activities</b>	\$ (18,500)	\$ (3,000)	\$ (21,000)
Other sales and services revenue	\$ 1,000	\$ -	\$ 1,000
Other sales and services expenses	\$ 1,000	\$ -	\$ 1,000
<b>Net other sales and services activity</b>	\$ -	\$ -	\$ -
<b>Net sales and services activity</b>	\$ (4,500)	\$ 7,500	\$ (30,000)
<b>Conferences and Seminars</b>			
<b>Annual Conferences</b>			
Registrations and fees (IRE and NICAR)	\$ 220,000	\$ 418,000	\$ 285,000
Optional CAR day	\$ 7,000	\$ 16,000	\$ 10,000
Other revenues	\$ 30,000	\$ 31,000	\$ 30,000
Prior/current year contributions	\$ 160,000	\$ 315,500	\$ 180,000
Total annual conference revenues	\$ 417,000	\$ 780,500	\$ 505,000
Conference expenses	\$ 260,000	\$ 496,000	\$ 275,000
<b>Net Annual conferences activity</b>	\$ 157,000	\$ 284,500	\$ 230,000
<b>On the road seminars</b>			
Registrations and fees	\$ 80,000	\$ 86,000	\$ 80,000
Prior/current year contributions released	\$ 125,000	\$ 125,000	\$ 139,000
Seminar expenses	\$ 139,000	\$ 171,000	\$ 153,000
<b>Net on the road seminar activity</b>	\$ 66,000	\$ 40,000	\$ 66,000
<b>Bootcamps &amp; R-CAR</b>			
Registrations and fees	\$ 35,000	\$ 64,000	\$ 40,000
Fellowships	\$ 8,000	\$ 6,000	\$ 8,000
Seminar expenses	\$ 26,000	\$ 25,000	\$ 26,000
<b>Net bootcamp activity</b>	\$ 17,000	\$ 45,000	\$ 22,000
<b>Watchdog Workshops</b>			
Registrations and fees	\$ 20,000	\$ 29,000	\$ 25,000
Prior/current year contributions released	\$ 80,000	\$ 72,500	\$ 80,000
Workshop Expenses	\$ 80,000	\$ 82,000	\$ 80,000
<b>Net Watchdog Workshop activity</b>	\$ 20,000	\$ 19,500	\$ 25,000
<b>Knight News Challenge grants</b>			
Registrations and fees			
Prior/current year contributions released	\$ 380,000	\$ 399,000	
Project Expenses	\$ 380,000	\$ 399,000	
<b>Net Knight News Challenge grants</b>	\$ -	\$ -	\$ -
<b>Document Cloud</b>			
Registrations and fees			
Prior/current year contributions released	\$ 350,000	\$ 360,000	\$ 750,000
Project Expenses	\$ 350,000	\$ 360,000	\$ 750,000
<b>Net Document Cloud activity</b>	\$ -	\$ -	\$ -
Conference Fellowships	\$ 5,000	\$ 7,500	\$ 5,000
Fellowship expenses	\$ 5,000	\$ 7,500	\$ 5,000
<b>Net fellowships</b>	\$ -	\$ -	\$ -

<b>Net conferences and seminar activity</b>	<b>\$ 260,000</b>	<b>\$ 389,000</b>	<b>\$ 343,000</b>
<b>Investment return, contributions, other grants</b>			
Investment Income used for operating expenses	\$ 150,500	\$ 120,000	\$ 220,000
Donations-unrestricted and other grants	\$ 20,000	\$ 14,000	\$ 20,000
Permanently restricted -Endowment	\$ 30,000	\$ 11,000	\$ 30,000
<b>Total grant and contributions</b>	<b>\$ 200,500</b>	<b>\$ 145,000</b>	<b>\$ 270,000</b>
<b>Net program activity</b>	<b>\$ 505,000</b>	<b>\$ 635,000</b>	<b>\$ 621,000</b>
<b>General and Administrative Expenses</b>			
<b>Salary and personnel costs</b>	<b>\$ 261,000</b>	<b>\$ 290,000</b>	<b>\$ 369,000</b>
<b>Professional services</b>			
Investment management fees	\$ 16,000	\$ 16,000	\$ 16,000
Accounting	\$ 20,000	\$ 20,000	\$ 20,000
Legal	\$ 10,000	\$ 1,000	\$ 10,000
<b>Total professional services</b>	<b>\$ 46,000</b>	<b>\$ 37,000</b>	<b>\$ 46,000</b>
<b>General office expenses</b>			
Telephone and fax	\$ 7,000	\$ 7,000	\$ 7,000
Postage	\$ 4,000	\$ 2,000	\$ 4,000
Office supplies	\$ 6,000	\$ 6,000	\$ 6,000
Photocopying	\$ 2,000	\$ 3,000	\$ 3,000
Insurance	\$ 16,000	\$ 19,000	\$ 16,000
Computer supplies	\$ 2,000	\$ 500	\$ 2,000
Credit card service fees	\$ 14,000	\$ 20,500	\$ 17,000
Other office expense	\$ 5,000	\$ 5,000	\$ 5,000
<b>Total general office expense</b>	<b>\$ 56,000</b>	<b>\$ 63,000</b>	<b>\$ 60,000</b>
<b>Other expenses</b>			
Publications/Dues	\$ 500	\$ 1,000	\$ 500
Board of Directors	\$ 3,000	\$ 3,000	\$ 3,000
Office Travel	\$ 2,000	\$ 3,000	\$ 2,000
Computer purchases; technology; support/software	\$ 15,000	\$ 13,000	\$ 20,000
Staff Training	\$ 1,500	\$ 2,000	\$ 1,500
<b>Total other expenses</b>	<b>\$ 22,000</b>	<b>\$ 22,000</b>	<b>\$ 27,000</b>
<b>Total in General and Administration Expenses</b>	<b>\$ 385,000</b>	<b>\$ 412,000</b>	<b>\$ 502,000</b>
<b>Fund-raising expenses</b>			
Salary and expenses	\$ 96,000	\$ 89,000	\$ 60,000
<b>Total fund-raising expenses</b>	<b>\$ 96,000</b>	<b>\$ 89,000</b>	<b>\$ 60,000</b>
<b>Depreciation</b>	<b>\$ 10,000</b>	<b>\$ 5,000</b>	<b>\$ 10,000</b>
<b>Total Administrative Expenses</b>	<b>\$ 491,000</b>	<b>\$ 506,000</b>	<b>\$ 572,000</b>
<b>Reserve Fund</b>			
<b>Excess net program activity over expenses</b>	<b>\$ 14,000</b>	<b>\$ 129,000</b>	<b>\$ 49,000</b>