

The IRE Board of Directors will consider a change to the organization's Code of Bylaws at its June 23 meeting to be conducted in person at the IRE22 conference in Denver. The meeting, set to begin at 2 p.m. Mountain time, is open to all members.

The Governance Committee unanimously recommended this change as part of an ongoing effort to update the Board's policies and codify its procedures. This amendment is part of a broader update to the organization's procedures for how its committees are structured and operated.

Questions or comments, please contact Governance Committee Chair Marisa Kwiatkowski at [mkwiatko@usatoday.com](mailto:mkwiatko@usatoday.com) or Vice Chair Brian Rosenthal at [brian.rosenthal@nytimes.com](mailto:brian.rosenthal@nytimes.com).

## Proposed amendment to the Code of Bylaws

### ARTICLE 10

#### ~~Amendment pertaining to~~ IRE Endowment Funds

(Approved by the Board of Directors June 15, 2006, [amended June 23, 2022](#))

The purpose of the "IRE Endowment Fund" is to fund the operations of IRE.

The "IRE Endowment Fund" is monitored by ~~an endowment~~ [a Finance Committee](#) ~~which that~~ may advise the board on investment practices.

The ~~endowment~~ [Finance](#) Committee consists of five members of IRE including the IRE treasurer, who chairs the committee, and four others, only one of whom (besides the treasurer) can be an IRE board member. These four are nominated by the IRE president in June and approved by the board, for two-year terms.

Endowment principal cannot be spent except for fiscal emergency, and only then after at least two-thirds of the IRE board members have approved of such an expenditure. The sources of donations to "The Endowment Fund" are accepted according to board policy.

The ~~endowment~~ [Finance](#) Committee will prepare an annual report to be presented at the annual membership meeting.